



fall 2016 community interest

join us for international credit union day!

Thursday, October 20, 2016



International Credit Union Day commemorates the people in the Credit Union movement who have helped make the nation's Credit Unions successful. Credit Unions were founded on the motto "not for profit, not for charity, but for service," and providing exceptional service is still a core value for Michigan Community Credit Union today. Be sure to share the benefits of Credit Union membership with your family and friends! Refreshments and drawings will be available at all branches.

operation good cheer

Michigan Community Credit Union staff and members are raising money for Operation Good Cheer, an organization that aims to make a difference in the lives of children who reside in Michigan foster care. Be on the lookout for bake sales, book sales, donation jars, and more in an effort to raise money. Our staff also pays to wear jeans and Operation Good Cheer t-shirts on Wednesdays. For more information on Operation Good Cheer, visit www.cfsm.org.



"Making Christmas wishes come true"

refer a term share and receive \$100!

If you have a friend who is looking to open a Term Share, refer them to us! Not only do we have multiple deposit options for them, you will earn \$100!** Stop by any one of our four branches and ask for a Term Share referral card. Have your friend fill out the information on the back and return it. Talk about an easy way to earn some cash!

**REFER A
TERM
SHARE
& RECEIVE
\$100**

earn member rewards with your holiday shopping!

Did you know we have a reward program for our debit and credit cards? You earn 1 point for every \$1 spent with your credit card (purchases only), and 1 point for every \$2 spent with your debit card (signature-based transactions only). There's also opportunities to earn BONUS points when you shop at featured merchants. Visit our Member Rewards by CO-OP page on our website. You may have points ready for redemption! With options like gift cards, egift cards, gas cards, merchandise, travel, and cash back, there is something for everyone on your gift list, even you!



refer a friend and earn some **cash!**

**earn
\$10** for every
friend
you refer!*



tell your friends about us. **pocket some cash**

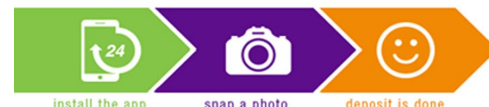


*visit micommunitycu.com for details!

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1. Download our mobile app,
2. Take a picture of your check,
3. Click submit. It's as simple as that!



Visit our website for a tutorial video and frequently asked questions.

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connect with us!

office closings:

Monday, October 10

Columbus Day

Friday, November 11

Veterans' Day

Thursday, November 24

Thanksgiving Day

Friday, November 25

Day after Thanksgiving

Open only in Drive Thru 9am - 1pm

Saturday, December 24

Christmas Eve

Open only in Drive Thru 9am-1pm

Monday, December 26

In observance of Christmas Day

Saturday, December 31

New Year's Eve

Open only in Drive Thru 9am-1pm

Monday, January 2

In observance of New Year's Day

mortgage loan originator

Meet our new Mortgage Loan Originator, **Cherie Good!** "I have a tremendous passion for real estate. The idea that I get to help members of our community purchase their dream home is an honor," said Cherie.

Interested in purchasing a new home or refinancing yours? Get pre-approved today!



Cherie Good
Mortgage Loan
Originator

517.990.3733

cherie@
micommunitycu.com
NMLS #1520929



interim ceo

We would like to thank Tina M. Hamilton, Chief Executive Officer (CEO) for her life-long commitment to the members of Michigan Community Credit Union and the citizens of the communities we serve. Tina has left Michigan Community Credit Union to pursue a new opportunity, and we extend our best wishes as Tina takes another step in her journey of excellence.

As the Michigan Community Credit Union Board of Directors evaluates options, **Teresa Mayer**, Chief Lending Officer at Community Choice Credit Union, has been asked to be the interim CEO of Michigan Community Credit Union. This appointment is the result of a long-standing relationship between the Directors and Executives of the two credit unions. Teresa brings more than 35 years of credit union experience to the transition and is fully supported by the Board of Directors.



prepare before you purchase!

Looking to buy a new home? We can help!

Set your price expectations

Living in a big house might be the dream, but paying for one might not be realistic. As you begin your housing search, bear in mind that many lenders use a rule of thumb that limits your housing costs to 28% of your monthly pretax income. This reflects an expense-to-income ratio most people can afford. You'll pay for this home for years, so factor in how much financial flexibility you want as well.

Raise your credit score

More than just your income affects your choice of home loans. Your credit score gives lenders a snapshot of how well you manage debt. A higher score generally qualifies you for a lower mortgage interest rate, which will save you money. Some steps that may raise your score include paying monthly loan and credit card bills in full and on time and identifying and fixing any errors in your credit reports.

Decide on your loan term

As you research loan options, one question you'll need to resolve is how long the loan should be. Lenders like Michigan Community Credit Union provide 15-year, 20-year and 30-year

mortgages. Typically, the longer the loan term, the more interest you'll pay in total. On the other hand, a shorter-term mortgage generally means a higher monthly payment.

Consider your down payment

Putting down enough cash when you buy a home can be the biggest financial challenge you'll face. If your down payment is less than 20% of the purchase price, you'll generally be required to pay for private mortgage insurance, or PMI, which protects the lender against a default on the loan. This can add hundreds of dollars a month to your payments.



Our Mission: Empower our members' financial success through education and innovation.

Serving all who work, worship, or attend school in Southern Michigan.



**Referral offer valid on new term share deposits with minimum balance of \$10,000. Term Share must be opened by December, 2016. Referral will be paid within 30 days of qualifying referral. Offer subject to change without notice. Article written by Spencer Tierney, NerdWallet © Copyright 2016 NerdWallet, Inc. All Rights Reserved. Federally insured by NCUA, Equal Housing Lender, NMLS #401958